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## SW ICAV

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An umbrella Irish Collective Asset-management Vehicle with segregated liability between sub-funds incorporated in Ireland on 19 November 2024 under the Irish Collective Asset-management Vehicles Act 2015 with registration number C548035 and authorised by the Central Bank as a qualifying investor alternative investment fund.

This Supplement contains information relating specifically to SW ICAV (the "**ICAV**"), an open-ended umbrella fund with segregated liability between sub-funds.

**This Supplement forms part of and should be read in the context of and in conjunction with the Prospectus for the ICAV dated 24 January 2025 (the "Prospectus") which immediately precedes this Supplement and is incorporated herein.**

### GLOBAL SUPPLEMENT TO THE PROSPECTUS OF THE ICAV

23 June 2025

Capitalised terms used herein shall have the meanings attributed to them in the Prospectus.

The Directors of the ICAV whose names appear in the section "Directory" of the Prospectus accept responsibility for the information contained in this Supplement and the Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement and in the Prospectus is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The following are a list of the sub-funds of the ICAV that are in existence as of 23 June 2025.

<b>SW Multi Asset AI Flagship Fund</b>	<b>SW Global Equity Plus AI Fund</b>
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